



# Chin's Import - Report

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## FORTUNE AVE ANNOUNCES INCREASE

Citing the need to cover rising

production costs, Fortune Ave has announced a price increase on its Chicken and Pork

Potstickers. Packed 6 bags of 50 pieces, the increase will offset higher transportation, packaging, as

well as raw material costs. Orders will continue to be received at the current price levels, until new prices will take effect on May 15<sup>th</sup>.



have placed an added burden on exporters, in that booking space on vessels has become extremely tight. With a supply & demand scenario in effect, steamship lines recently announced steep increases in ocean freight rates, which took effect on May 1<sup>st</sup>. Coupled with higher costs for fuel, in most instances container rates have increased by 30% (\$675 increase per 40' container). Expect to see higher freight costs to be passed along on all imported goods through the summer, as importers must build the added costs into their landed pricing.

## INSTABILITY IN THE RICE MARKET

While many food commodities are reflecting price increases in recent months, interestingly both long grain & short grain rice markets are showing signs of a soft market. In fact, distributors are becoming cautious when placing orders for long grain rice, merely because they fear getting stuck with higher price inventory, as pricing continues to fall.



## KARI-OUT WRAPPED TEA BAGS

Looking for an



inexpensive, yet individually wrapped tea bag for take out orders? We stock

Kari-Out's wrapped oolong tea bags, packed 600 per case, for a mere \$7.85/case (\$0.013 unit cost). A great way to further enhance take out business, by simply including a complimentary tea bag with your orders!

## OCEAN FREIGHT CARRIERS ANNOUNCE RATE INCREASE

With reduced tonnage associated with exports originating out of Asia, steamship lines have been forced to park vessels, and cut frequency of service, as a result of a slowly rebounding global economy. The reduced vessel sailings

Although grown in Northern California, we are also seeing strong signs of a weakening in the medium grain rice market. In fact, market pricing on sushi rice over the past three months has moved downward at a sharper rate, than that of Southern US long grain. Keep in mind that we stock (2) varieties of medium grain white, as well as a medium grain brown rice.



## INTRODUCING: CUPPLUS HOT DRINK CUPS

With coffee kiosks continually opening on every street corner throughout the Pacific NW, growth in the sales of hot paper drink cups/lids has grown rapidly. While almost every food service application serves beverages to its customers, we have chosen to expand our product offerings to include the CupPlus product line.



The poly-coated paper cups are competitively priced against any cash & carry outlet, and are available in 8, 10, 12, 16, & 20 oz sizes. Priced without an up charge, cups are available with a stock printed café design at no extra charge, or can be purchased in all white. Further, lids are available in white or black, also priced equally. While sample kits are available through your sales representative, we also stock **beverage napkins, stir sticks/straws, coffee cup sleeves, as well as cup carriers.**

## OREGON OPENS 1<sup>ST</sup> FOOD WASTE COMPOSTING FACILITY

While Portland was one of the first west coast cities to implement a food composting program, restaurants have been forced to ship waste to Seattle. However, dedication of Oregon's 1<sup>st</sup> composting facility in Corvallis will take place this month. The City of Salem & Keizer have already implemented discussion ordinances, focusing on residential composting collection programs.